

**NOTIFICATION OF KEY DECISION TO BE TAKEN**

**GENERAL EXCEPTION NOTICE**

<b>DETAILS OF DECISION</b>	
<b>Title of Report</b>	Leasing-in of an operational property asset for a key service provision - Colyton Road
<b>Description/ Nature of matter requiring Key Decision</b>	Approval to complete acquisition of a 60-year lease to facilitate provision of a new children's home
<b>Decision taker</b>	Strategic Director of Resources
<b>Date by which Key Decision must be taken</b>	October 2024
<b>Reason why it was impracticable for decision to be on the Forward Plan</b>	The council propose to enter into a new lease at a low rent, due to this, it was assumed that this fell below the financial threshold requiring inclusion on the Forward Plan. As this lease is due to run continuously for a number of years, it is considered that the length of the lease multiplied by the annual rent may be considered to be above the threshold hence the requirement.
<b>Reason why the decision cannot wait for inclusion in the next Forward Plan</b>	<p>The next Forward Plan to be published will be the November 2024 Forward Plan.</p> <p>It is imperative that the transaction is immediately entered into on the agreed terms to ensure that the works, due to start imminently can be undertaken with appropriate landlord and tenant documents in place. The works cannot be delayed as significant associated grant monies would be lost.</p>
<b>ORIGINATING AUTHOR'S DETAILS</b>	
<b>Name</b>	Mark Grant, Head of Property
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General Exception Notice cleared by: Clive Palfreyman, Strategic Director of Resources	
Chief Officer / Director	Clive Palfreyman
Date	25 September 2024

**Tim Murtagh**  
**For Proper Constitutional Officer**  
**Dated: 26 September 2024**